



2023 ANNUAL REPORT

CAPABLE

**EVERYTHING WE DO DRIVES
TOWARDS ONE GOAL.**

**TO SEE EVERY MEMBER OF
EVERY FAMILY LIVING ABOVE
THE EXTREME POVERTY LINE
OF \$2.15 PER DAY.**

IMPACT

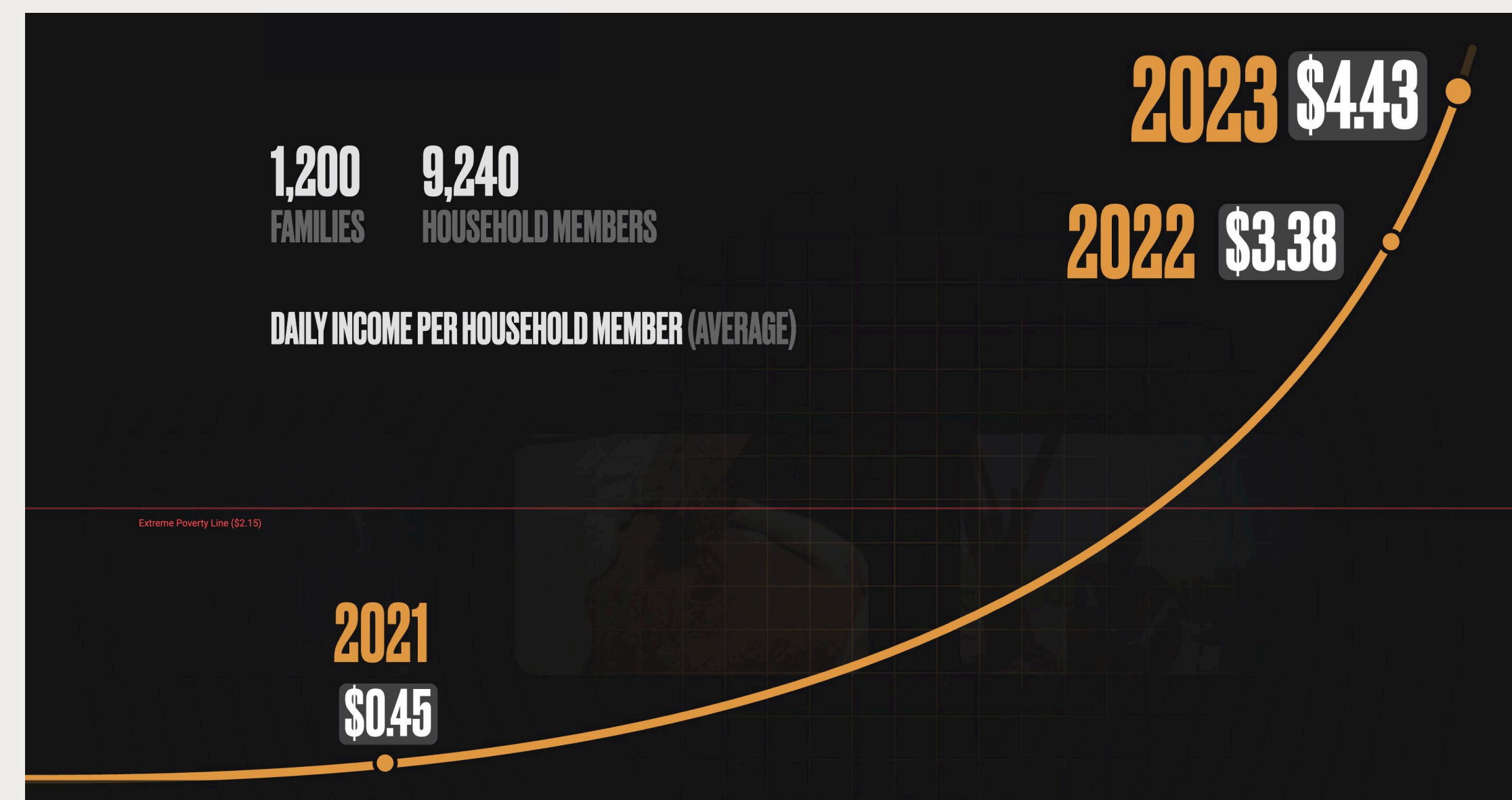
Everything we do drives towards one goal. To see every member of every family living above the extreme poverty line of \$2.15 / day.

The independent evaluation of our impact was led by Gulu University Senior Lecturer Dr. Odongo Walter. He has over 30 research articles published in international peer-reviewed journals, holds a PhD in Agricultural Economics from Ghent University (Belgium), and perhaps

most importantly grew up in Northern Uganda. He was supported by Dr. Akita Irene who earned a PhD in Agriculture and Applied Bio-Sciences from Gulu University. Their team assessed every household for Cohort Three 2022-2023 and sampled all previous Cohorts and Cooperatives to assess the durability of our impact. The data in this report had every potential

counterfactual removed, was audited to ensure accuracy, and was winsorized to remove potential outliers. For averages, the actual family size (7.7) was selected vs the typical standard (4.5) size to ensure accuracy and avoid inflating impact. The income data uses the most up-to-date PPP (purchasing power parity) conversation rate.

Cohort three (2022 - 2023)



IMPACT

Cohort three (2022 - 2023) endline results

250%

Increase in net worth

330%

Increase in cash savings

25%

Improvement in physical health

66%

Improvement in locus of control (agency)

FINANCIALS

In 2023 our direct clients increased their income by over \$4 million as a result of our \$1.07 million investment.

We’ve reduced our cost per individual by 70% over the last six years. Year over year we have proven that we can improve our impact as we scale and we have no plans to slow down.

	2022		2023	
Corporate donations	\$202,784	18.9%	\$300,061	25.1%
Foundation grants	\$714,443	66.7%	\$765,363	64.2%
Individual donations	\$154,550	14.4%	\$127,788	10.7%
Total	\$1,071,778		\$1,193,212	
Expenses	2022		2023	
Program	\$984,062	88.4%	\$981,563	91.7%
Admin / Fundraising	\$129,668	11.6%	\$88,989	8.3%
Total	\$1,113,730		\$1,071,532	

Capable.org

© 2025 Capable. All Rights Reserved.

CAPABLE
